

THE NEED FOR LIFE INSURANCE

Protecting the ones you care about most

"How will my loved ones be taken care of when I'm gone?" It's not something people like to think about, but consider what your family would do if you passed away and didn't have life insurance.

Income protection for your loved ones

Regardless of your current situation — single, married, with or without children, life insurance helps replace your income, and will assist your family in paying final expenses when you pass away. It can also help your family stay on track for its long-term financial goals, such as college education or savings.

Why you need it

There are several reasons you need life insurance. In addition to paying for your funeral, consider life insurance an option to help pay for a mortgage, debts or medical expenses. When your loved ones no longer have your financial support, life insurance can ensure they're able to cover ongoing expenses.

How much is enough?

Everyone's circumstances are different. To be sure you have enough to protect your family, use the calculator to estimate your expenses. Don't forget to factor in the ongoing costs and monthly bills that would need to be covered.

Estimate your finances below

Income	Amount
Annual income	
Number of years until retirement	
Subtotal (annual income x years) =	
Debt and final expenses	
Mortgage/rent	
Credit card(s), car payment(s), etc.	
Funeral and burial expenses <i>(\\$7,000 is a good estimate)</i>	
Subtotal (debt) =	
Educational costs	
College expenses <i>(Approximately \$32,405/year for private, \$9,410 for state residents at public schools and \$23,893 for out-of-state residents attending public universities)</i>	
Subtotal (education) =	
Total amount of life insurance you need	\$

Typically, life insurance offered through work is less expensive than if you purchased it on your own. Consider purchasing life insurance today.

Note: Products issued and underwritten by American United Life Insurance Company® (AUL), Indianapolis, IN, a OneAmerica company.
 © 2016 OneAmerica Financial Partners, Inc. All rights reserved.